

Economy Overview



Poinsett County, AR

Economy Overview

Contents

📕 Lightcast

Report Parameters
Economy Overview
Unemployment by Demographics
Historic & Projected Trends
Population Characteristics
Inbound and Outbound Migration 14
Industry Characteristics
Business Characteristics
Workforce Characteristics
Educational Pipeline
In-Demand Skills

Report Parameters

1 County

5111 Poinsett County, AR

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

Economy Overview

23,049

Population (2021)

Population **decreased by 944** over the last 5 years and is projected to **decrease by 1,132** over the next 5 years. 6,829

Total Regional Employment

Jobs grew by 135 over the last 5 years and are projected to grow by 429 over the next 5 years.

\$40.7K

Median Household Income (2020)

Median household income is **\$24.3K below** the national median household income of \$65.0K.

Takeaways

- As of 2021 the region's population **declined by 3.9%** since 2016, falling by 944. Population is expected to **decrease by 4.9%** between 2021 and 2026, losing 1,132.
- From 2016 to 2021, jobs increased by 2.0% in Poinsett County, AR from 6,694 to 6,829. This change outpaced the national growth rate of 1.8% by 0.2%. As the number of jobs increased, the labor force participation rate increased from 53.2% to 53.8% between 2016 and 2021.
- Concerning educational attainment, **8.7% of Poinsett County, AR residents possess a Bachelor's Degree** (11.6% below the national average), and **4.9% hold an Associate's Degree** (3.8% below the national average).
- The top three industries in 2021 are Crop Production, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

	Population (2022)	Labor Force (May 2022)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	22,803	9,703	6,829	89.0	\$690.64M	\$1.28B	\$900.90M
State	3,065,071	1,349,851	1,385,798	90.4	\$142.67B	\$167.25B	\$176.57B



May 2022 Labor Force Breakdown



Educational Attainment

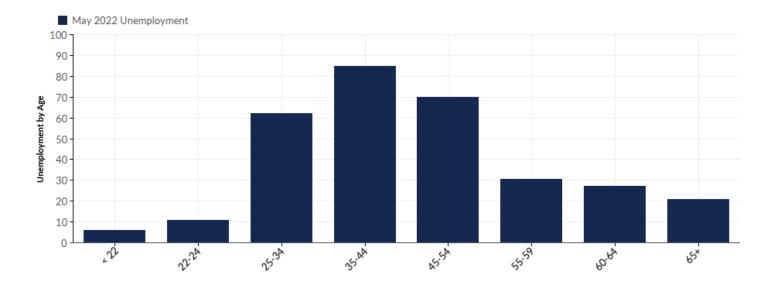
Concerning educational attainment, **8.7% of Poinsett County, AR residents possess a Bachelor's Degree** (11.6% below the national average), and **4.9% hold an Associate's Degree** (3.8% below the national average).

		% of Population	Population
	Less Than 9th Grade	6.6%	1,052
•	9th Grade to 12th Grade	11.4%	1,800
•	High School Diploma	43.0%	6,821
•	Some College	21.7%	3,439
	Associate's Degree	4.9%	778
•	Bachelor's Degree	8.7%	1,375
•	Graduate Degree and Higher	3.7%	583



Unemployment by Demographics

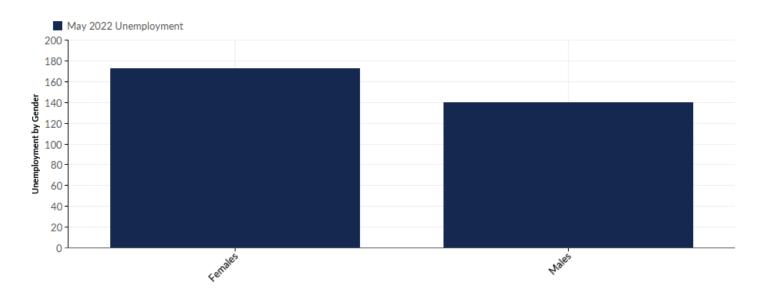
Unemployment by Age



Age	Unemploymer (May 202	nt % of 2) Unemployed
< 22		6 1.92%
22-24	1	1 3.53%
25-34	6	2 19.87%
35-44	8	5 27.24%
45-54	7	0 22.44%
55-59	3	0 9.62%
60-64	2	7 8.65%
65+	2	1 6.73%
	Total 31	2 100.00%



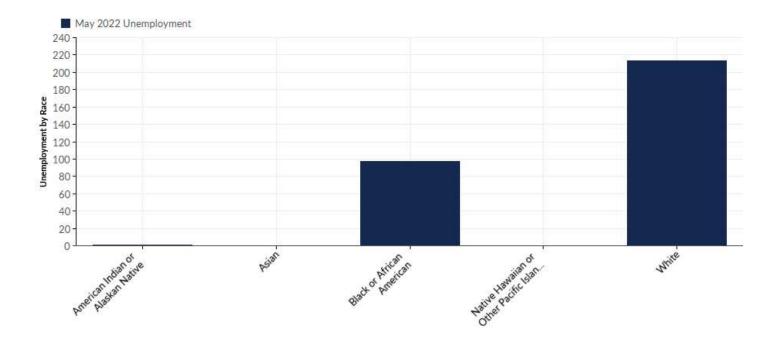
Unemployment by Gender



Gender	Un	employment (May 2022)	% of Unemployed
Females		172	55.13%
Males		140	44.87%
	Total	312	100.00%



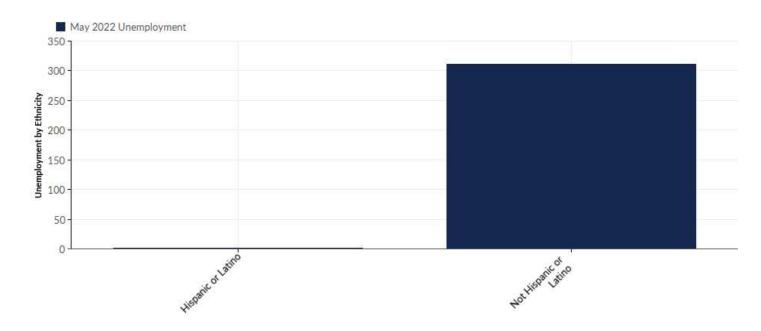
Unemployment by Race



Race	Unemployment (May 2022)	% of Unemployed
American Indian or Alaskan Native	1	0.32%
Asian	0	0.00%
Black or African American	97	31.09%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	214	68.59%
Tota	al 312	100.00%



Unemployment by Ethnicity

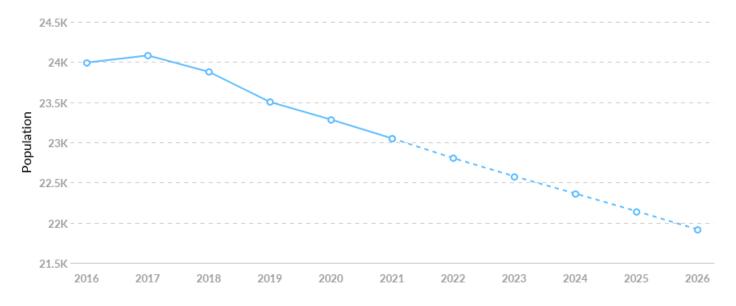


Ethnicity	Unemployment (May 2022)	% of Unemployed
Hispanic or Latino	1	0.32%
Not Hispanic or Latino	311	99.68%
То	tal 312	100.00%

Historic & Projected Trends

Population Trends

As of 2021 the region's population **declined by 3.9%** since 2016, falling by 944. Population is expected to **decrease by 4.9%** between 2021 and 2026, losing 1,132.

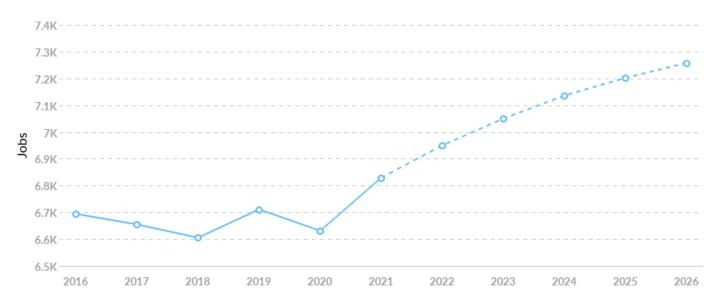


Timeframe	Population
2016	23,993
2017	24,082
2018	23,877
2019	23,502
2020	23,283
2021	23,049
2022	22,803
2023	22,577
2024	22,362
2025	22,143
2026	21,916

Lightcast Economy Overview

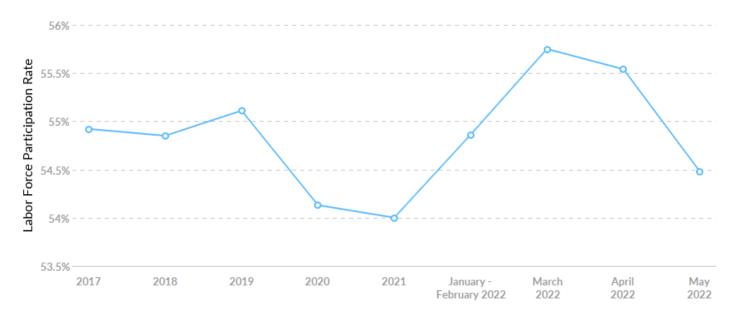
Job Trends

From 2016 to 2021, jobs **increased by 2.0%** in Poinsett County, AR from 6,694 to **6,829**. This change **outpaced the national growth rate of 1.8% by 0.2%**.



Timeframe	Jobs
2016	6,694
2017	6,655
2018	6,605
2019	6,711
2020	6,631
2021	6,829
2022	6,950
2023	7,050
2024	7,136
2025	7,202
2026	7,258

Lightcast Economy Overview



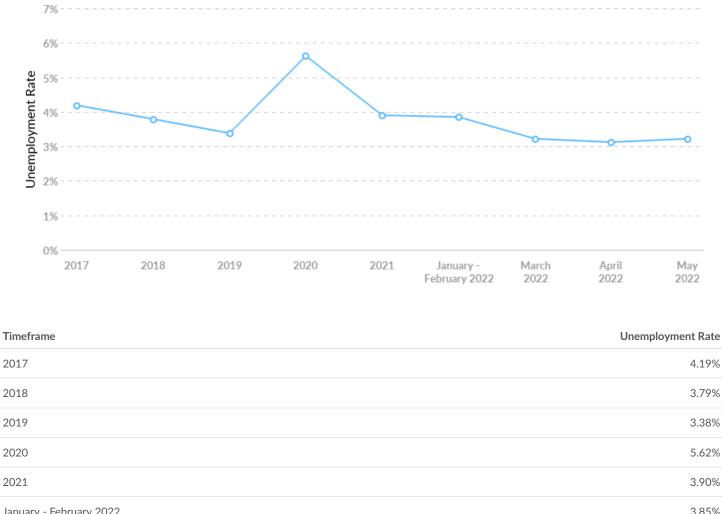
Labor Force Participation Rate Trends

Timeframe	Labor Force Participation Rate
2017	54.92%
2018	54.85%
2019	55.11%
2020	54.13%
2021	54.00%
January - February 2022	54.86%
March 2022	55.75%
April 2022	55.54%
May 2022	54.48%



Unemployment Rate Trends

Poinsett County, AR had a May 2022 unemployment rate of 3.22%, decreasing from 4.19% 5 years before.



January - February 2022	3.85%
March 2022	3.22%
April 2022	3.12%
May 2022	3.22%



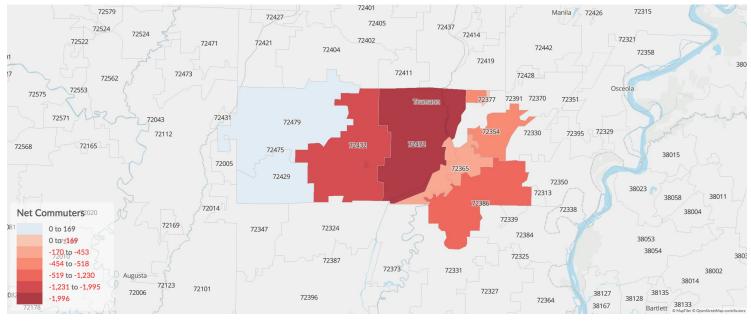
Population Characteristics



Lightcast Economy Overview

Place of Work vs Place of Residence

Understanding where talent in Poinsett County, AR currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2021 Employment
72472	Trumann, AR (in Poinset	2,176
72432	Harrisburg, AR (in Poins	1,388
72365	Marked Tree, AR (in Poin	1,346
72479	Weiner, AR (in Poinsett	743
72354	Lepanto, AR (in Poinsett	508

Where Talent Lives

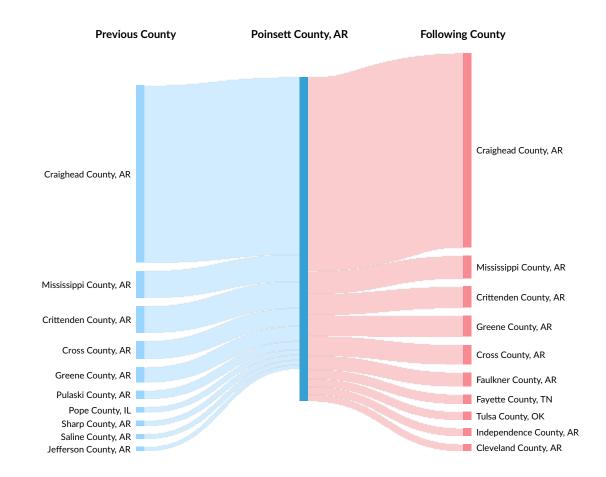
ZIP	Name	2021 Workers
72472	Trumann, AR (in Poinset	4,172
72432	Harrisburg, AR (in Poins	2,620
72365	Marked Tree, AR (in Poin	1,516
72354	Lepanto, AR (in Poinsett	962
72386	Tyronza, AR (in Poinsett	864

Lightcast Overview

Inbound and Outbound Migration

The table below analyzes past and current residents of Poinsett County, AR. The left column shows residents of other counties migrating to Poinsett County, AR. The right column shows residents migrating from Poinsett County, AR to other counties.

As of 2020, 449 people have migrated from Craighead County, AR to Poinsett County, AR. In the same year, 492 people left Poinsett County, AR migrating to Craighead County, AR. The total Net Migration for Poinsett County, AR in 2020 was -69.



Top Previous Counties	Migrations
Craighead County, AR	449
Mississippi County, AR	68
Crittenden County, AR	67
Cross County, AR	45
Greene County, AR	38
Pulaski County, AR	21

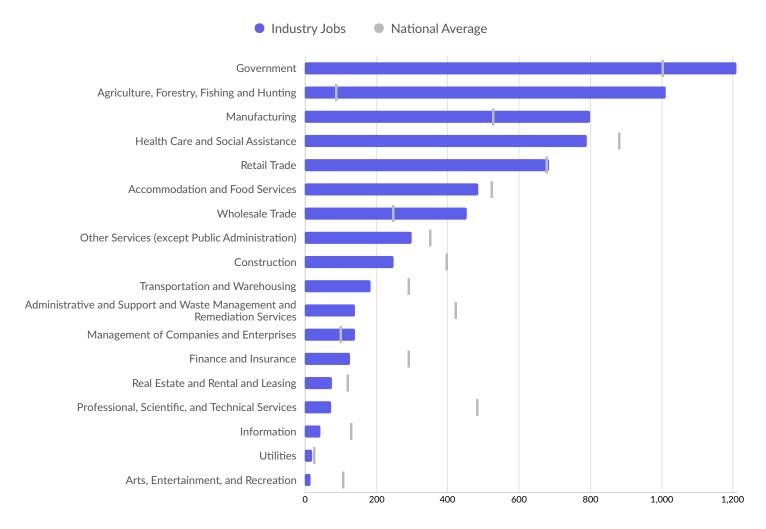
Lightcast Q3 2022 Data Set | www.economicmodeling.com

Lightcast Overview

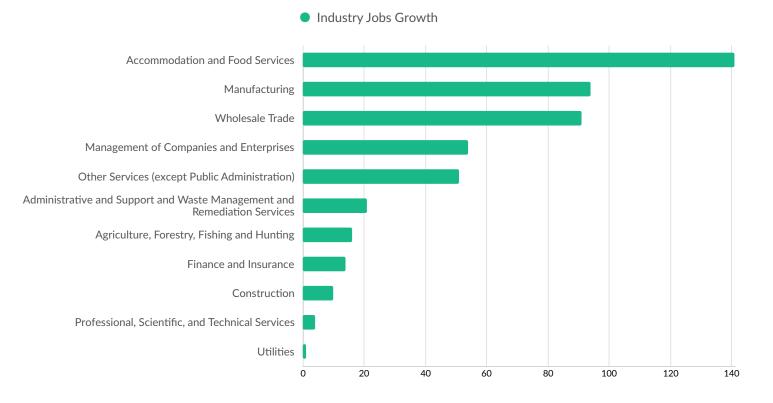
Pope County, IL	
	14
Sharp County, AR	13
Saline County, AR	12
Jefferson County, AR	10
Fort Bend County, TX	8
St. Lucie County, FL	7
Shelby County, TN	6
Faulkner County, AR	5
Phillips County, AR	5
Top Following Counties	Migrations
Craighead County, AR	492
Mississippi County, AR	57
Crittenden County, AR	54
Greene County, AR	53
Cross County, AR	49
Faulkner County, AR	35
Fayette County, TN	23
Tulsa County, OK	20
Independence County, AR	20
Cleveland County, AR	17
White County, AR	17
Tippecanoe County, IN	12
St. Francis County, AR	10
Shelby County, TN	10
Dallas County, TX	9

Industry Characteristics

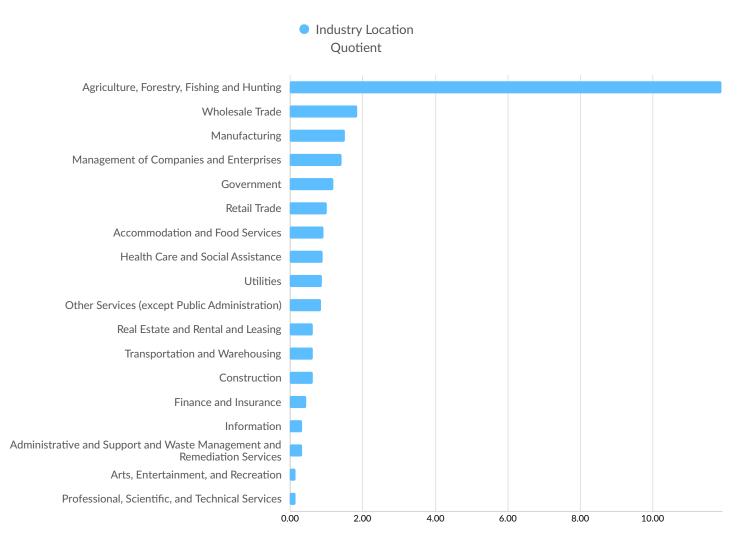
Largest Industries



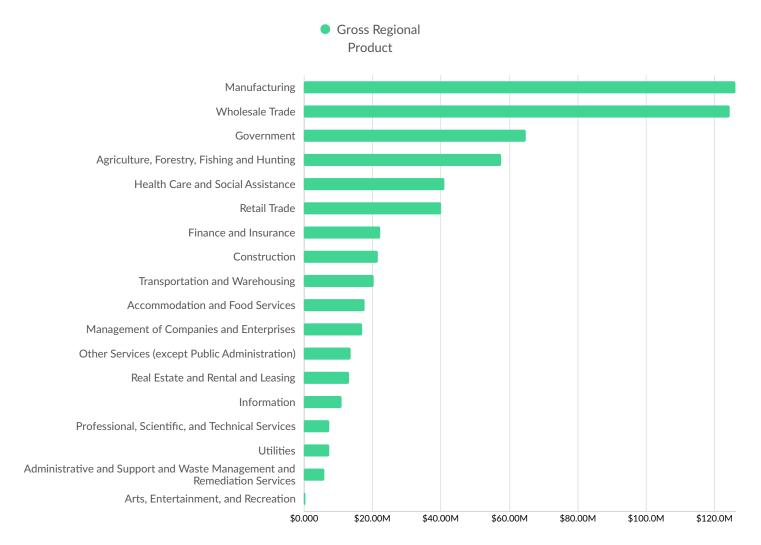
Top Growing Industries



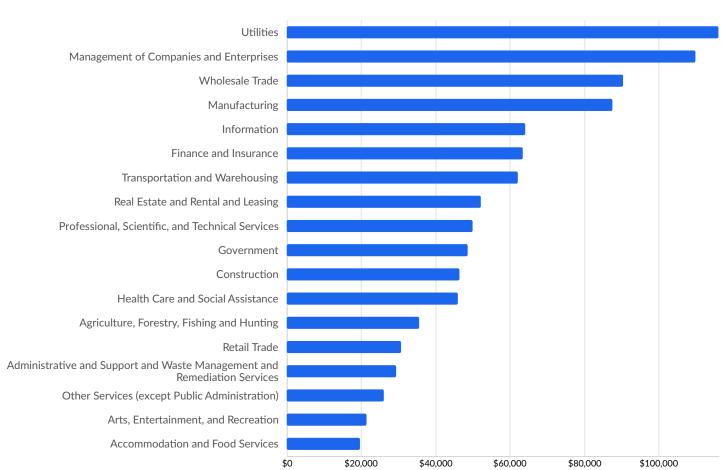
Top Industry Location Quotient



Top Industry GRP



Top Industry Earnings



Earnings Per Worker

Business Characteristics

1,144 Companies Employ Your Workers

Online profiles for your workers mention 1,144 companies as employers, with the top 10 appearing below. In the last 12 months, 163 companies in Poinsett County, AR posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Harrisburg School District	39	Carvana	108
Arkansas State University	36	Amazon	59
Walmart	31	Walmart	43
Trumann High School	26	C.R. England	27
East Poinsett County School Dis	24	Greenway Equipment	26
Ritter Communications	24	Bite Squad	24
McDonald's	17	Comtran International	23
Roach Conveyors	17	Dollar General	22
St. Bernards Healthcare	15	Rite Of Passage	22
Nestlé	14	Food Giant	20

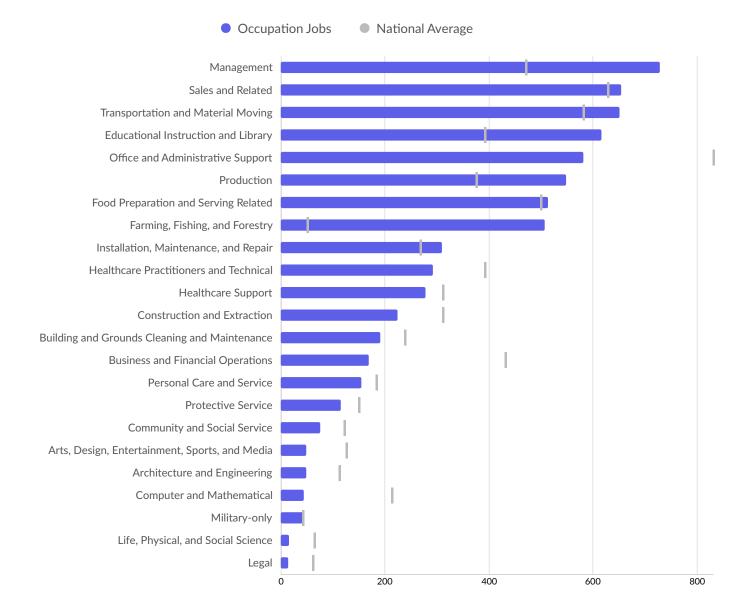
Business Size

	Percentage	Business Count
1 to 4 employees	36.5%	297
5 to 9 employees	29.9%	243
10 to 19 employees	19.0%	155
20 to 49 employees	10.7%	87
50 to 99 employees	2.7%	22
100 to 249 employees	1.1%	9
250 to 499 employees	0.1%	1
	employees 5 to 9 employees 10 to 19 employees 20 to 49 employees 50 to 99 employees 100 to 249 employees 250 to 499	1 to 4 36.5% 5 to 9 29.9% 10 to 19 19.0% 20 to 49 10.7% 20 to 99 2.7% 100 to 249 1.1% 250 to 499 0.1%

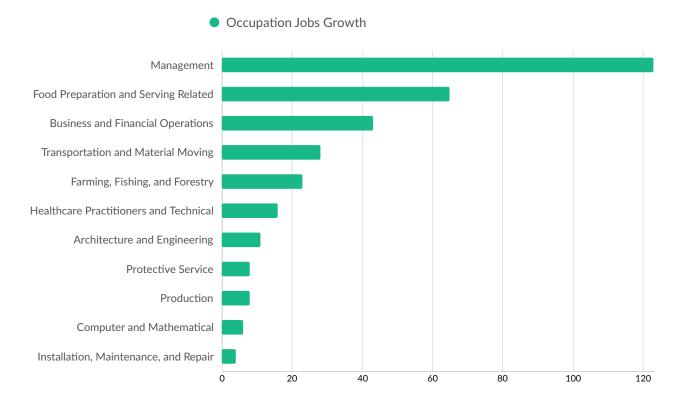
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

Largest Occupations

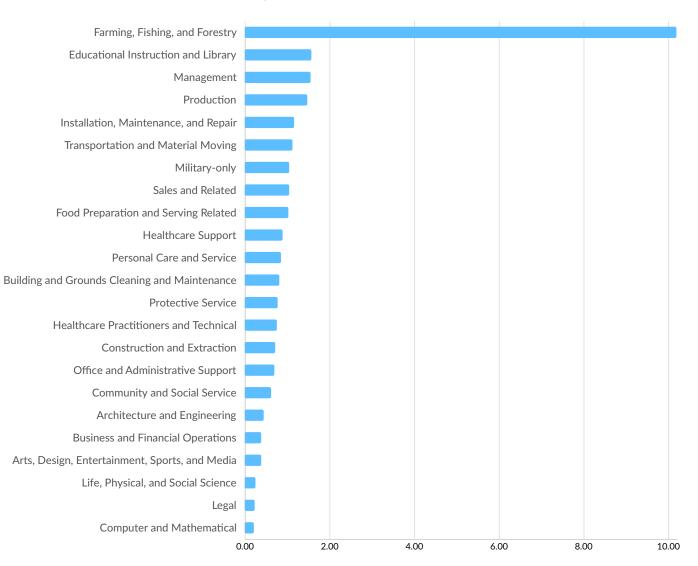


Top Growing Occupations



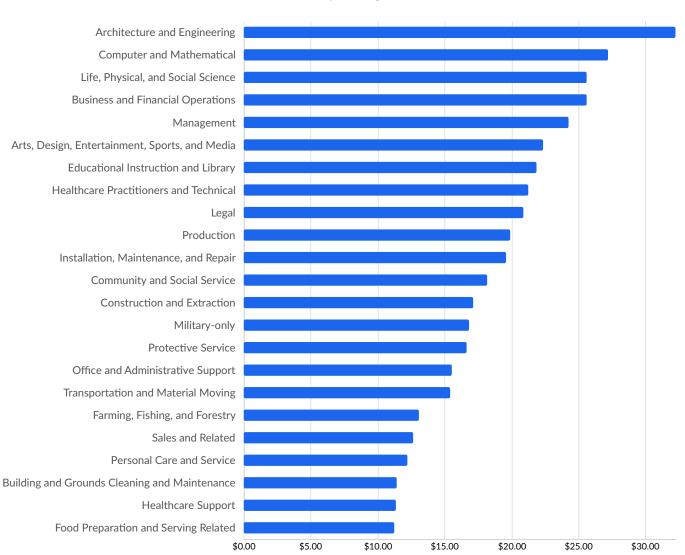


Top Occupation Location Quotient



Occupation Location Quotient

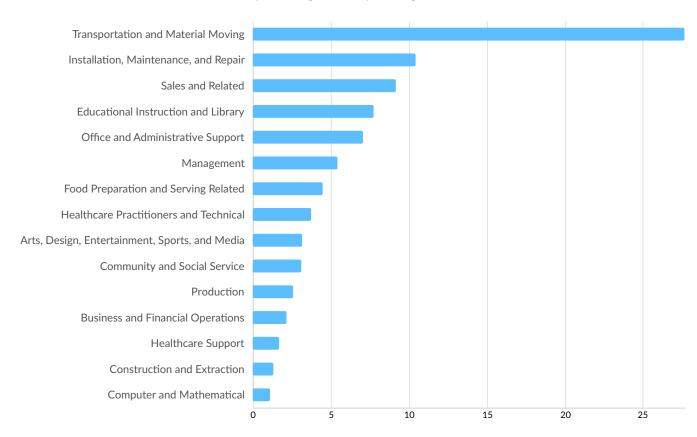
Top Occupation Earnings



Median Hourly Earnings

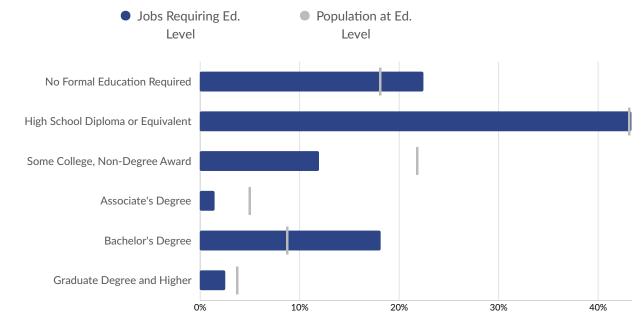


Top Posted Occupations



Unique Average Monthly Postings

Underemployment



Lightcast Q3 2022 Data Set | www.economicmodeling.com

Economy Overview

👍 Lightcast

Educational Pipeline

Over the last 5 years, no schools in Poinsett County, AR produced graduates.

In-Demand Skills

